Investments in Postal Saving Scheme

@2048. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what was the total amount of money invested in the National Savings Certificates and Indira Vikas Patras till January, 1988;

(b) what were the figures of investment in National Savings Certificates and other saving schemes of the Postal Department during the last two years; and

(c) what is the total number of agents employed in the National Savings Schemes during the last three years alongwith the total amount of commission paid to these agents?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The amount invested in Savings Certifiactes including Indira Vikas Patra during April to January each year is indicated below:—

(In crores of Rupee

1985-86	1986-87	1987-88
2202	2754	3053

(c) The total number of agents and the total amount of commission paid to them during the last three years are as under: —

Year	Number of SAS/MPKBY agents	Commission paid
1984-85	1 23 lakhs	Rs. 50 Crores
1985-86	1.54 lakhs	Rs. 67 Crores
1986-87	1.74 lakhs	Rs. 71 Crores

Maximum balance in the Post Office Saving Bank Accounts

@@2049. SHRIMATI VEENA VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the limit of maximum balance in the post office saving bank account varies from Rs. 25,000 to Rs. 50,000; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The limit of maximum balance in the Post Office Savings Bank Account has been raised from Rs 25,000 to Rs. 50,000 in Single Account and Rs. 50,000 to Rs. One lakh in Joint Account with effect from 2nd December, 1987.

Finance Commission Cell

@@@2050. SHRI RAMNARAYAN GOSWAMI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have any proposal to constitute a Finance Commission Cell within the Planning Commission;

@Previously Unstarred Question 1123, transferred from the 7th March, 1988.

@@Previously Unstarred Question 1153, transferred from the 7th March, 1988.

@@@Previously Unstarred Question 1588, transferred from the 10th March, 1988.